THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.

If you are in any doubt as to any matter referred to in this document or as to the action you should take, you should consult an independent financial adviser authorised under the Financial Services and Markets Act 2000 (as amended) if you are in the United Kingdom, or another appropriately authorised independent financial adviser if you are in a territory outside the United Kingdom, without delay.

If you have sold or otherwise transferred all of your Ordinary Shares, please send this document (but not any accompanying Form of Proxy) at once to the purchaser or transferee or to the bank, stockbroker or other agent through whom or by whom the sale or transfer was made, for delivery to the purchaser or transferee.

GORE STREET ENERGY STORAGE FUND PLC

(Incorporated in England and Wales with company number 11160422 and registered as an investment company under section 833 of the Companies Act 2006)

Supplementary Notice of Annual General Meeting 2026 and Letter from Your Chair

Notice of Additional Saba Requisitioned Resolutions and
Unanimous Board recommendation to
VOTE FOR the Board Resolutions 1 to 15
and
VOTE AGAINST the Saba Resolutions 16 and 17

This document is supplementary to, and should be read with, the notice of annual general meeting dated 14 July 2026 (the "**Original Notice of AGM**") in relation to the 2026 annual general meeting of Gore Street Energy Storage Fund plc. This document sets out two additional resolutions which have been requisitioned by a Shareholder, Saba Capital Management, L.P ("**Saba**") (the "**Saba Resolutions**"). The Saba Resolutions will be proposed at the AGM in addition to Resolutions 1 to 15 contained in the Original Notice of AGM. Resolutions 1 to 15 have not changed and remain valid.

The 2026 annual general meeting of Gore Street Energy Storage Fund plc (the "**AGM**") will be held at the offices of Stephenson Harwood LLP, 1 Finsbury Circus, London EC2M 7SH on Wednesday, 16 September 2026 at 10.00 a.m. for the purpose of transacting the business contained in the Original Notice of AGM and the additional business contained in this Supplementary Notice of AGM.

For further information please visit
https://www.gsenergystoragefund.com/content/investors/2026agm.asp
or access the website via the following QR code

Please complete the new proxy form even if you have already lodged the prior proxy form as it is now necessary to resubmit your votes in order to vote on all items of business at the AGM, including the Saba Resolutions. Voting instructions are on page 10.

The deadline for proxy voting closes at 10.00 a.m. on Monday, 14 September 2026 but deadlines via certain platforms may be earlier. Shareholders are strongly encouraged to vote as soon as possible and for certain platforms no later than 7 September 2026.

BY VOTING IN LINE WITH THE BOARD'S RECOMMENDATION, YOU ARE TAKING ACTION TO PROTECT THE VALUE OF YOUR INVESTMENT IN GORE STREET ENERGY STORAGE FUND PLC.

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LETTER FROM THE CHAIR

Dear Shareholder

Saba, a shareholder of the Company, has requisitioned the Company requiring two additional resolutions be added to the agenda for business at this year's AGM. These resolutions relate to the Company ceasing to continue as an investment company.

In light of Saba's proposed resolutions, the Board is concerned about the future of your Company and the detrimental impact on your investment should the Saba Resolutions pass.

The Updated Strategy announced in March this year is designed to provide ALL Shareholders a quarterly distribution funded through a combination of operating cash flows and selective asset sales, whilst also enabling surplus capital to be recycled into enhancing select portfolio assets through augmentations. The Board believes this will maximise value from these assets through revenue or future sales. Battery energy storage systems continue to be a vital component of energy infrastructure, supporting the integration of intermittent renewable generation, and strengthening energy security at a time when geopolitical instability has made it more important than ever to reduce reliance on carbon-based power.

For the reasons set out below, your Board unanimously recommends you **VOTE AGAINST BOTH Saba Resolutions (Resolutions 16 and 17)** at the AGM and urges you to exercise your rights as Shareholders and vote your shares.

- **Avoid accelerated sales at a low point in the cycle**: A wind-down at this stage risks making the Company appear to potential buyers as a forced seller, weakening pricing and making the last stated NAV harder to realise.

- **Let the current sales processes work**: The Company announced the sale of the first two assets on 20 August 2026 and further selective asset sales are already underway. Selective asset sales are designed to maximise value, fund Shareholder distributions and enable augmentations to enhance the portfolio. A discontinuation now would disrupt the live transactions in progress and risk not achieving best value for those assets.

- **Capture value from near-term augmentations**: Targeted two-hour battery extensions are expected to generate at least 30 per cent. more revenue than one-hour assets in GB, increase the attractiveness of these assets for potential acquirers and retain the related value uplift.

- **The mechanism to hold the Board and the Investment Manager to account is already in place**: KPIs relating to targeted disposals, augmentations and Shareholder distributions are in place as part of the Updated Strategy which, if missed, would result in Shareholders having the opportunity to vote on the continuation of the Company at the appropriate juncture.

- **Saba's Resolutions risk forcing the wrong outcome at the wrong time:** The Saba Resolutions risk value destruction while the Board's Updated Strategy offers a disciplined route to maximising value for ALL Shareholders. Saba, having a current shareholding of approximately 18 per cent. of the Ordinary Shares, is relying on other Shareholders not voting their shares at the AGM. It is very important that you as Shareholders and owners of the Company vote on all of the resolutions to be proposed at the AGM, including the Saba Resolutions, as the future of your Company and the value of your investment depend on it.

RECOMMENDED SHAREHOLDER ACTION

EVERY VOTE WILL COUNT AND YOUR VOTE IS IMPORTANT. The Board unanimously recommends Shareholders VOTE FOR the Board Resolutions 1 to 15 and VOTE AGAINST the Saba Resolutions 16 and 17.

Details of the actions you are recommended to take are set out on pages 5 and 6 of this document.

Please note that deadlines for proxy voting close at 10.00 a.m. on Monday, 14 September 2026 but deadlines via certain platforms may be earlier. Shareholders are strongly encouraged to vote as soon as possible.

Yours faithfully

Angus Gordon Lennox

(Chair)

EXAMPLE NEW PROXY FORM

A new form of proxy relating to the AGM accompanies this document. To vote in line with the Board's recommendation on all Resolutions, please mark an "X" against each of the Resolutions as depicted in the example proxy form below:

Gore Street Energy Storage Fund plc

Form of proxy

Shareholder Reference Number

You may submit your proxy electronically at www.shareview.co.uk by creating an online portfolio using your Shareholder Reference Number above.

I/We, being an ordinary shareholder(s) of Gore Street Energy Storage Fund plc, hereby appoint the Chair of the meeting OR the following person:

Please leave this box blank if you have selected the Chair
Do not insert your own name(s).

Number of shares in relation to which authorised to act as proxy

as my/our proxy to exercise all or any of my/our rights to attend, speak and vote in respect of my/our voting entitlement* on my/our behalf at the Annual General Meeting of Gore Street Energy Storage Fund plc to be held at the offices of Stephenson Harwood LLP, 1 Finsbury Circus, London EC2M 7SH on Wednesday, 16 September 2026 at 10.00 a.m. and at any adjournment thereof.

*For the appointment of more than one proxy, please refer to note 4 opposite and tick here ☐

	For	Against	Withheld (see note 1 opposite)
1. Annual Report and Financial Statements	☐	☐	☐
2. Payment of interim dividends	☐	☐	☐
3. Remuneration Report	☐	☐	☐
4. Remuneration Policy	☐	☐	☐
5. Election of Angus Gordon Lennox as a Director of the Company	☐	☐	☐
6. Election of Norman Crighton as a Director of the Company	☐	☐	☐
7. Election of Christine Higgins as a Director of the Company	☐	☐	☐
8. Election of Simon Merriweather as a Director of the Company	☐	☐	☐
9. Election of Keith Pickard as a Director of the Company	☐	☐	☐
10. Appointment of EY LLP as Auditor	☐	☐	☐
11. Authority to determine Auditor's remuneration	☐	☐	☐
12. Authority to allot shares	☐	☐	☐
13. Disapplication of pre-emption rights**	☐	☐	☐
14. Authority to purchase own ordinary shares**	☐	☐	☐
15. Notice of general meeting**	☐	☐	☐
Saba – Requisitioned Resolutions **The Board unanimously recommends voting AGAINST Resolutions 16 and 17**			
16. THAT the Company shall not continue in existence as an investment company	☐	☐	☐
17. THAT, if Resolution 16 is passed, then within 3 months the directors of the Company shall put forward proposals to the members of the Company to the effect that the Company be wound up, liquidated, reorganised, or unitised**	☐	☐	☐

Resolutions 1 to 15
If you wish to vote as your Board recommends, please mark "X" in the FOR column

Resolutions 16 & 17
If you wish to vote as your Board recommends, please mark "X" in the AGAINST column

The profiles of the Directors proposed for election are set out on pages 52 and 53 of the Annual Report and Financial Statements for the year ended 31 March 2026.

**Special resolution

I/We would like my/our proxy to vote on the resolutions proposed at the meeting as indicated on this form. Unless otherwise instructed the proxy may vote as he or she sees fit or abstain in relation to any business of the meeting or adjourned meeting.

Signature

Sign here

In the case of a corporation, this proxy must be given under its common seal or be signed on its behalf by an attorney or duly authorised officer, stating their capacity. (e.g. director, secretary)

Date

Date here

Please complete this form and return it to Equiniti in the envelope provided, to arrive not later than 48 hours in advance of the time set for the meeting.

Explanatory notes on the completion of this form of proxy are set out overleaf.

Whether or not you intend to attend and vote at the AGM in person, you are encouraged to complete and lodge the new proxy form in respect of all items of business at the AGM. The new proxy form should be used instead of the original proxy form sent with the Original Notice of AGM. The original proxy form should be discarded.

If you have already lodged the original proxy form, any voting instructions previously submitted will no longer be valid and will not be counted. To vote at the AGM, including on the Saba Resolutions (Resolutions 16 and 17), you must complete and lodge the enclosed revised proxy form in accordance with the instructions provided. The revised proxy form will replace any proxy form previously submitted.

PLEASE ENSURE THAT YOU COMPLETE THE NEW PROXY FORM IN RESPECT OF ALL ITEMS OF BUSINESS, EVEN IF YOU HAVE ALREADY LODGED THE ORIGINAL PROXY FORM.

Alternatively, you can complete the online proxy form following the instructions on the new proxy form. The online and CREST proxy forms have been revised to include the Saba Resolutions. If you submit your proxy online or via CREST, you will be able to provide your instructions in relation to all of the items of business at the AGM, including the Saba Resolutions. Any voting instructions previously submitted will no longer be valid and will not be counted.

The latest time for receipt of proxy appointments has not changed. Please ensure that you submit your new proxy form by no later than 10.00 a.m. on Monday, 14 September 2026. Please note that the deadline for voting through platforms may be earlier.

Boudicca Proxy Ltd, a proxy and corporate governance advisory team owned by Equiniti, is available to contact in relation to the upcoming AGM should you have queries or require any further assistance with submitting your vote. They are available by phone on +44 (0)20 7099 2075 and by email at operations1@equiniti.com.

PART 1 - LETTER FROM YOUR NEW BOARD

GORE STREET ENERGY STORAGE FUND PLC

(Incorporated in England and Wales with company number 11160422 and registered as an investment company under section 833 of the Companies Act 2006)

Registered Office: First Floor, 16-17 Little Portland Street, London W1W 8BP

21 August 2026

Dear Shareholder

1 Introduction

On 17 March 2026, the new independent Board of your Company set out a clear, updated strategy intended to enhance value for ALL Shareholders (the "**Updated Strategy**"). The Updated Strategy is in its early stages of implementation, under the new Board's stewardship. It is therefore with considerable disappointment that we are already writing to you regarding two resolutions that activist investor Saba has requested be added to the agenda for your Company's forthcoming AGM.

You will have recently received a notice of the Company's AGM. This supplementary circular is to give you notice of two additional resolutions to be included on the agenda of business for the AGM, which have been requisitioned on behalf of Saba, as a shareholder of the Company, pursuant to section 338 of the Companies Act. This Supplementary Notice of AGM should be read with the Original Notice of AGM. Together, they form the notice for the items of business on the agenda at the AGM.

Shareholder participation matters, it is critical for this meeting, and we urge you to submit your proxy vote, whether attending the meeting in person or not. Saba has in the past relied on shareholders not voting in order to achieve their goals and your Board believes it is important that all Shareholders have their say on resolutions which affect the future of your Company.

2 Reasons why your Board is recommending that you VOTE AGAINST the Saba Resolutions

The Board believes the Saba Resolutions would put value for ALL Shareholders at risk. The Company is already pursuing an active capital recycling strategy, designed to maximise value through tactical sales, providing quarterly distributions to ALL Shareholders and capital to augment and enhance the value of other assets in the Company's portfolio. By contrast, the Saba Resolutions risk value-destructive sales at the wrong point in the cycle before augmentations can take place, with the Company likely being perceived as a forced seller and thereby weakening its negotiating position with asset buyers.

An accelerated portfolio sale process would risk destroying value

- The Company's portfolio comprises assets across different geographies, stages and durations, making a single whole-portfolio sale very difficult and unlikely to maximise value. In a wind down scenario the Company may be perceived as both a forced seller and unable to invest the necessary capital to achieve optimal pricing for the current asset base. It is the Board's view that NAV is not realisable on an accelerated timetable.
- The timing of disposals is key to maximising value for Shareholders. The forecast revenue curves on which the valuation of the Company's assets depend are at a low point, the lowest in the life of the Company for certain geographies. Accelerating sales would crystalise value at this level. By contrast, your Board believes a measured approach taken to selective asset sales whilst investing in value enhancing augmentations in respect of certain assets would result in greater Shareholder value.
- Furthermore, wind-down scenarios involving hard-assets, such as renewables, have been observed elsewhere to be prolonged and challenging and this is not therefore the ideal sales position to be in or a model that your Board wishes to follow when assessing potential strategies.

Capital recycling from selling selected assets in a considered manner is already underway

- The Company announced on 20 August 2026 the sale of two pre-construction assets in the Republic of Ireland, Kilmannock (120 MW/240 MWh) and Mucklagh (75 MW/150 MWh). These disposals mark a major milestone in implementation of the Updated Strategy as the first disposals achieved.

- There are currently two further selective asset sales processes underway as part of the Updated Strategy. Disposals are being undertaken in a considered way through tactical sales where pricing can be optimised so that distributions can be made to Shareholders alongside augmenting the existing asset base.

- The Board has identified several other projects that could be sold over the medium term. This measured approach to disposals is more likely to maximise value; selling assets individually or in packages of similar assets by geography or stage is more achievable and better suited to extracting value for ALL Shareholders.

Targeted augmentations are expected to enhance earnings potential and value of assets

- The recycling of capital from disposals into augmenting certain battery energy storage systems from one-hour to two-hour systems (with an expected IRR hurdle of approximately 15 per cent.), is expected to significantly improve earnings potential and asset value. For example, two-hour batteries can generate at least 30 per cent. more revenue than one-hour assets in GB.

- In accordance with the KPIs set out as part of the Updated Strategy, approximately 350 MWh augmentations are planned over a three-year period.

- There is significantly greater demand for longer duration battery assets and completing augmentations should support stronger buyer demand. By contrast, not augmenting assets would lead to significant loss of potential value for Shareholders.

- The current NAV includes value from near-term augmentation projects that are underway and/or scheduled to begin shortly and a sale of these before completion would risk this value being taken away from Shareholders.

A vote in favour of discontinuation at this stage would undermine ongoing sale transactions

- The passing of a vote to discontinue the Company as an investment company at this stage in the implementation of the Updated Strategy could reduce transaction certainty for counterparties currently engaged in sale processes.

- Purchasers may seek to bid lower, or withdraw existing bids, if the Company is perceived as a forced seller, with a subsequent negative impact on the value that the Company can achieve.

- The two live asset sales currently progressing are at an advanced stage. Voting in favour of discontinuation at this stage could adversely affect sales processes underway and therefore also related distributions to Shareholders.

Distributions to Shareholders are already in process

- The Board as part of its Updated Strategy has committed to distributions of 7 pence per Ordinary Share per year to ALL Shareholders in four equal instalments of 1.75 pence.

- Following the sale of the pre-construction assets in the Republic of Ireland, the Board expects to use the proceeds of those sales to support the payment of the next quarterly distribution of 1.75 pence per share, expected to be declared in September 2026 and paid in October 2026.

Shareholders continue to have a vote on the future of the Company at an appropriate juncture

- Shareholders already have a clear accountability mechanism. A continuation vote is required by the Articles to be put to Shareholders every five years and the next is due in 2028.
- Furthermore, the refreshed Board outlined in its Updated Strategy that if any of the disposal, augmentation or distribution KPIs are not met, the continuation vote would be brought forward.

3 Saba Resolutions

The Saba Resolutions are as follows:

- an ordinary resolution that the Company shall not continue in existence as an investment company; and
- a special resolution that, if the above resolution is passed, then within 3 months the Directors shall put forward proposals to Shareholders to the effect that the Company be wound up, liquidated, reorganised or unitised.

Under the Company's articles of association, the Company is already obliged to propose an ordinary resolution at every fifth annual general meeting, with the next such vote due in 2028, that the Company continue as an investment company. If such a resolution were not passed, then under the Articles the Board would be required, within three months, to put forward proposals to Shareholders to the effect that the Company be wound up, liquidated, reorganised or unitised. The Company also committed in its Updated Strategy to bring forward a vote on the continuation of the Company if certain KPIs are not met.

Despite these commitments, and the Updated Strategy being at an early stage, activist investor Saba has requested that these resolutions be added to the agenda for your Company's forthcoming AGM.

The AGM date, time and place remain unchanged: Wednesday, 16 September 2026 at 10.00 a.m. at the offices of Stephenson Harwood LLP, 1 Finsbury Circus, London EC2M 7SH. The AGM business now also includes the two additional Saba Resolutions as Resolutions 16 and 17. Resolutions 1 to 15 in the Original Notice of AGM remain unchanged and valid.

Enclosed is a new proxy form for the AGM, including the two additional Saba Resolutions. Shareholders should complete and lodge the new proxy form in respect of all items of business at the AGM. The new proxy form should be used instead of the original proxy form sent with the Original Notice of AGM, which should be discarded. The online and CREST proxy forms have also been updated to include the Saba Resolutions. If you submit your proxy online or via CREST, you will be able to provide your instructions in relation to all of the items of business at the AGM, including the Saba Resolutions. If you have already submitted a proxy form or voted electronically, it is now necessary to please resubmit your votes. Any voting instructions previously submitted will no longer be valid and will not be counted.

4 Explanatory Notes to the Saba Resolutions

Saba has requisitioned the following resolutions to be proposed at the AGM:

- an ordinary resolution that the Company shall not continue in existence as an investment company (Resolution 16 to be proposed at the AGM); and
- a special resolution that, if Resolution 16 is passed, then within 3 months the Directors shall put forward proposals to Shareholders to the effect that the Company be wound up, liquidated, reorganised or unitised (Resolution 17 to be proposed at the AGM).

Resolution 16 is being proposed as an ordinary resolution, requiring a simple majority of members entitled to vote and present in person or by proxy to vote in favour in order for it to be passed. Resolution 17 is being proposed as a special resolution, requiring at least 75 per cent of members entitled to vote and present in person or by proxy to vote in favour in order for it to be passed.

If Resolution 16 passes but Resolution 17 is not passed, as it does not instruct any particular course of action, the Board will consult with Shareholders on appropriate next steps. Resolution 17 is also conditional on Resolution 16 passing; if both pass, the Board will be required to put forward proposals for the winding-up, liquidation, re-organisation or unitisation of the Company within three months.

The Board unanimously recommends that Shareholders **VOTE AGAINST the Saba Resolutions 16 and 17** and has set out above the detailed reasons for that recommendation.

5 Action to be Taken by Shareholders

A new form of proxy relating to the AGM accompanies this document. Whether or not you intend to attend and vote at the AGM in person, you are encouraged to complete and lodge the new proxy form in respect of all items of business at the AGM. The new proxy form should be used instead of the original proxy form sent with the Original Notice of AGM. The original proxy form should be discarded.

If you have already lodged the original proxy form, any voting instructions previously submitted will no longer be valid and will not be counted. To vote at the AGM, including on the Saba Resolutions (Resolutions 16 and 17), you must complete and lodge the enclosed revised proxy form in accordance with the instructions provided. The revised proxy form will replace any proxy form previously submitted.

Alternatively, you can complete the online proxy form following the instructions on the new proxy form. The online and CREST proxy forms have been updated to include the Saba Resolutions. Please provide your instructions in relation to all items of business at the AGM, including the Saba Resolutions. Any voting instructions previously submitted will no longer be valid and will not be counted.

The latest time for receipt of proxy appointments is unchanged. Please ensure that you submit your new proxy form so that it is received no later than 10.00 a.m. on Monday, 14 September 2026. Please note that the deadline for voting through platforms may be earlier.

Please ensure that you complete the new proxy form in respect of all items of business, even if you have already lodged the original proxy form. Shareholders are strongly encouraged to vote as soon as possible.

6 Recommendation

As set out in the Original Notice of AGM, the Board considers that Resolutions 1 to 15 set out in the Original Notice of AGM are in the best interests of Shareholders as a whole and unanimously recommends that you **VOTE FOR Resolutions 1 to 15**, as they intend to do in respect of their own beneficial holdings (representing approximately 0.0535 per cent. of the issued share capital of the Company at the date of this document).

The Board considers that Resolutions 16 and 17 set out in this Supplementary Notice of AGM (being the Saba Resolutions) are not in the best interests of Shareholders as a whole and unanimously recommends that you **VOTE AGAINST Resolutions 16 and 17**, as they intend to do in respect of their own beneficial holdings.

Yours faithfully

The Directors:

Angus Gordon Lennox *(Non-executive Chair)*
Christine Higgins *(Senior Independent Director)*
Norman Crighton *(Non-executive Director)*
Simon Merriweather *(Non-executive Director)*
Keith Pickard *(Non-executive Director)*

PART 2 - BACKGROUND ON YOUR REFRESHED BOARD AND THE UPDATED STRATEGY

Your new Board has been in place in full since 1 February 2026, replacing the previous Board entirely. The Board has carried out a fresh and independent review of the Company's strategy, portfolio, service providers and cost base. Following that review, and after consultation with Shareholders, the Board concluded that the updated strategy announced on 17 March 2026 represents the most appropriate route to unlock value for Shareholders in an orderly and disciplined manner.

Updated Strategy and KPI Summary

- **Enhanced Shareholder distributions:** 7 pence per Ordinary Share per annum, payable in four equal instalments.
- **Selective asset sales:** targeted disposals of £25 million in FY26/27, £75 million in FY27/28 and £75 million in FY28/29.
- **Capital recycling and augmentations:** targeted augmentations of approximately 100 MWh in FY26/27, 100 MWh in FY27/28 and 150 MWh in FY28/29.
- **Strengthened stakeholder alignment:** Investment Manager now incentivised to maximise revenue or lose assets under management, revised fee structures, cost reductions and enhanced governance arrangements.

It was determined that this disciplined approach is in the best interests of Shareholders to maximise value and alignment.

Strengthened stakeholder alignment

- The investment management fee is now calculated on a 50/50 basis by reference to NAV and market capitalisation. The performance fee and exit fees have been removed, resulting in an effective cost reduction of approximately £1.0 million from the investment management fee reduction alone.
- Services provided under the Commercial Management Agreement have been undergoing benchmarking, with enhanced Board-level oversight now in place with a view to further cost reductions being implemented.

The Board also committed at the outset that, if the relevant KPIs are not met, the continuation vote required under the Articles and currently due in 2028 would be brought forward.

The Refreshed Board

Between December 2025 and March 2026, the five previous directors of the Company resigned from the Board and five new Directors were appointed to the Board between September 2025 and February 2026. Your new Board comprises five independent non-executive Directors with complementary skillsets and significant relevant expertise. Their biographies are set out below.

Angus Gordon Lennox - Non-Executive Chair

Angus Gordon Lennox is Chair of Aberforth Geared Value & Income Trust plc. He is also Executive Chair of two private family businesses. He is a past Chair of the Mercantile Investment Trust plc and a past Senior Independent Director of Securities Trust of Scotland, both of which he has now retired from. Previously, he had a 24-year career as a corporate broker, leading the investment companies team, first as a partner of Cazenove & Co and latterly as a Managing Director of J.P. Morgan Cazenove, which he left in August 2010.

Christine Higgins - Senior Independent Director

Christine Higgins is an experienced Non-Executive Director serving on boards across regulated sectors for over 16 years, including for the last nine years in financial services. She is currently a Non-Executive Director and Audit Chair on the board of Macquarie Capital (Europe) Limited. Christine is a chartered accountant and former senior banker with a 20-year career in asset finance. She worked internationally, leading teams at ANZ (Australia and New Zealand Banking Group), Bank of America and NAB (National Australia Bank), with a focus on financing infrastructure and transportation assets across public and private markets in the UK and Europe.

Norman Crighton - Non-Executive Director

Norman Crighton is an experienced public company director, having served on the boards of eight closed-end funds and one operating company. Currently, Norman is Non-Executive Chair of RM Infrastructure Income plc and AVI Japan Opportunity Trust plc, and his previous director appointments included Chair of Harmony Energy Income Trust plc where he oversaw the disposal of Harmony's battery storage portfolio. Norman has extensive fund experience, having previously been Head of Closed-end Funds at Jefferies International and Investment Manager at Metage Capital Limited, leveraging his 35 years of experience in investment trusts.

Simon Merriweather - Non-Executive Director

Simon Merriweather has over 25 years of experience in developing, building, operating, and managing major infrastructure projects worldwide. He currently serves as Senior Advisor and Investment Committee Member at infrastructure fund GLIL Infrastructure LLP, and as Board Advisor to Hemiko Ltd, an investor & builder of city scale heat network infrastructure.

During his executive career, Simon was Global Head of Infrastructure Asset Management at Partners Group, Managing Director of Centrica PLC's Power Generation division & Managing Director of Generation at EDF Energy.

Keith Pickard - Non-Executive Director

Keith Pickard is a chartered accountant with over 20 years' experience acting in senior leadership and finance roles in infrastructure for investment managers, and latterly as Chief Operating Officer for InfraRed Capital Partners, an infrastructure focused investment manager with US$14 billion AUM. At InfraRed, where he worked for 14 years, Keith was Chief Finance Officer for HICL Infrastructure plc, the FTSE250 investment company. Before InfraRed, Keith was a portfolio director at John Laing plc for five years, responsible for acquisitions and portfolio management. He also served on their investment committee. Keith is a Council member and Fellow of the Institute of Chartered Accountants in England and Wales and a Valuation Committee member for Federated Hermes Infrastructure.

PART 3 - DEFINITIONS

In this document the words and expressions listed below have the meanings set out opposite them, except where the context otherwise requires:

AGM	the annual general meeting of the Company to be held at the offices of Stephenson Harwood LLP, 1 Finsbury Circus, London EC2M 7SH on Wednesday, 16 September 2026 at 10.00 a.m. for the purpose of transacting the business contained in the Original Notice of AGM and the additional business contained in this Supplementary Notice of AGM
Articles	the articles of association of the Company
Commercial Management Agreement	the commercial management agreement between the Company and Gore Street Services Limited
Companies Act	the Companies Act 2006, as amended from time to time
Company	Gore Street Energy Storage Fund plc
CREST	the relevant system as defined in the CREST Regulations in respect of which Euroclear is the operator (as defined in the CREST Regulations) in accordance with which securities may be held in uncertificated form
CREST Regulations	the Uncertificated Securities Regulations 2001 (SI 2001 No. 2001/3755), as amended
Directors or **Board**	the board of directors of the Company
Euroclear	Euroclear UK & International Limited
form of proxy or **proxy form**	the form of proxy provided for use by Shareholders in connection with the AGM
GB	Great Britain
Investment Manager	Gore Street Investment Management Limited
KPIs	key performance indicators
NAV	the value of the assets of the Company less its liabilities, determined in accordance with the accounting principles adopted by the Company from time to time
Ordinary Shares	ordinary shares of £0.01 each in the capital of the Company
Original Notice of AGM	the notice of the AGM dated 14 July 2026 and containing **Resolutions 1 to 15** to be proposed at the AGM
Resolutions	the resolutions to be proposed at the AGM, including the Saba Resolutions
Saba	Saba Capital Management, L.P.
Saba Resolutions	**Resolutions 16 and 17** to be proposed at the AGM, as requisitioned on behalf of Saba, notice of which is given in this Supplementary Notice of AGM
Shareholder	A holder of Ordinary Shares

Supplementary Notice of AGM	this document containing the Saba Resolutions to be proposed at the AGM
Updated Strategy	the updated strategy for the Company as announced on 17 March 2026, and summarised in Part 2 of this document

NOTICE OF ADDITIONAL RESOLUTIONS AT THE ANNUAL GENERAL MEETING OF GORE STREET ENERGY STORAGE FUND PLC

Supplementary Notice is hereby given in relation to the annual general meeting of Gore Storage Energy Storage Fund plc to be held at the offices of Stephenson Harwood LLP, 1 Finsbury Circus, London EC2M 7SH on Wednesday, 16 September 2026 at 10.00 a.m. for the transaction of the following additional items of business.

Additional items of business: the Saba Resolutions

Two additional resolutions are being included on the agenda of business for the AGM which have been requisitioned on behalf of Saba, as a shareholder of the Company, pursuant to section 338 of the Companies Act.

Resolution 16 will be proposed as an ordinary resolution. Resolution 17 will be proposed as a special resolution. Resolution 17 will be a valid resolution only if Resolution 16 is approved by the required majority – that is, Resolution 17 is conditional on Resolution 16 being passed.

YOUR VOTE IS IMPORTANT. BY VOTING IN LINE WITH THE BOARD'S RECOMMENDATION, YOU ARE TAKING ACTION TO PROTECT THE VALUE OF YOUR INVESTMENT IN GORE STREET ENERGY STORAGE FUND PLC.

Resolution 16 – ordinary resolution

THAT the Company shall not continue in existence as an investment company.

Resolution 17 – special resolution

THAT, if Resolution 16 is passed, then within 3 months the directors of the Company shall put forward proposals to the members of the Company to the effect that the Company be wound up, liquidated, reorganised or unitised.

By Order of the Board

Registered Office:
First Floor
16-17 Little Portland Street
London
W1W 8BP

21 August 2026

Notes:

These notes should be read in conjunction with the notes on the new form of proxy sent with this Supplementary Notice of AGM.

1. Only those Shareholders registered in the Company's register of members at: 6.30 p.m. on 14 September 2026 or, if this meeting is adjourned, 6.30 p.m. on the day two days before the adjourned meeting, shall be entitled to attend, speak and vote at the meeting. Changes to the register of members after the relevant deadline shall be disregarded in determining the rights of any person to attend, speak and vote at the meeting.

2. Information regarding the meeting, including the information required by section 311A of the Companies Act, can be found at www.gsenergystoragefund.com.

3. If you wish to attend the meeting in person, please bring your attendance card with you to the AGM. We recommend that you arrive by 9.45 a.m. to enable us to carry out all the registration formalities to ensure a prompt start at 10.00 a.m. If you have any special needs or require wheelchair access to the venue, please contact the Company Secretary at cosec@gorestreetcap.com in advance of the meeting. Mobile phones may not be used in the meeting and cameras and recording equipment are not allowed in the meeting.

4. A member entitled to attend and vote at the meeting is entitled to appoint one or more proxies to exercise all or any of the rights of the member to attend and speak and vote in his/her place at the AGM. A proxy need not be a member of the Company. To be valid the form of proxy, together with the power of attorney or other authority (if any) under which it is signed or a notarially certified or office copy of the same, must be completed and returned in accordance with the instructions printed thereon to the office of the Company's Registrar or delivered by hand (during office hours) to the same address as soon as possible and in any event so as to arrive by not later than 10.00 a.m. on 14 September 2026.

5. If you are not a member of the Company but you have been nominated by a member of the Company to enjoy information rights, you do not have a right to appoint any proxies under the procedures set out in note 4. You may appoint more than one proxy provided each proxy is appointed to exercise the rights attached to a different share or shares held by that Shareholder. To appoint more than one proxy, you may photocopy the form of proxy enclosed with this Supplementary Notice of AGM or alternatively, please contact the Company's Registrar Equiniti Limited on +44 (0) 371 384 2030 with a view to obtaining a duplicate form. You will need to state clearly on each proxy form the number of shares in relation to which the proxy is appointed. Failure to specify the number of shares to which each proxy appointment relates or specifying a number in excess of those held by the Shareholder will result in the proxy appointment being invalid. If you wish your proxy to speak on your behalf at the meeting, you will need to appoint your own choice of proxy (not the Chair) and give your instructions directly to them. All forms must be signed and should be returned together in the same envelope. Shareholders can: Appoint a proxy or proxies and give proxy instructions by returning the enclosed proxy form by post or, alternatively, register their proxy appointment electronically.

6. A new form of proxy relating to the AGM accompanies this document. The new proxy form should be used instead of the original proxy form sent with the Original Notice of AGM. The original proxy form should be discarded. If you have already lodged the original proxy form, any voting instructions previously submitted will no longer be valid and will not be counted. To vote at the AGM, including on the Saba Resolutions (Resolutions 16 and 17), you must complete and lodge the enclosed revised proxy form in accordance with the instructions provided. The revised proxy form will replace any proxy form previously submitted. The notes to the proxy form explain how to direct your proxy how to vote on each resolution or withhold their vote. If you have not received a new proxy form and believe that you should have one, or if you require additional proxy forms, please contact Equiniti Limited on +44 (0) 371 384 2030.

7. It is possible for you to submit your proxy votes online by going to Equiniti's Shareview website, www.shareview.co.uk, and logging in to your Shareview Portfolio. Once you have logged in, simply click 'View' on the 'My Investments' page and then click on the link to vote and follow the on-screen instructions. If you have not yet registered for a Shareview Portfolio, go to www.shareview.co.uk and enter the requested information. It is important that you register for a Shareview Portfolio with enough time to complete the registration and authentication processes. For an electronic proxy appointment to be valid, your appointment must be received by Equiniti Limited no later than 10.00 a.m. on 14 September 2026. The online and CREST proxy forms have been updated to include the Saba Resolutions. Any voting instructions previously submitted will no longer be valid and will not be counted. To appoint one or more proxies or to give an instruction to a proxy (whether previously appointed or otherwise) via the CREST system, CREST messages must be received by the issuer's agent (ID Number RA19) not later than 48 hours before the time appointed for holding the meeting. For this purpose, the time of receipt will be taken to be the time (as determined by the timestamp generated by the CREST system) from which the issuer's agent is able to retrieve the message. The Company may treat as invalid a CREST Proxy Instruction in the circumstances set out in regulation 35(5)(a) of the Uncertificated Securities Regulations 2001.

If you are an institutional investor, you may be able to appoint a proxy electronically via the Proxymity platform, a process which has been agreed by the Company and approved by the Registrar. For further information regarding Proxymity, please go to www.proxymity.io. Your proxy must be lodged by 10.00 a.m. on 14 September 2026 in order to be considered valid. Before you can appoint a proxy via this process you will need to have agreed to Proxymity's associated terms and conditions. It is important that you read these carefully as you will be bound by them, and they will govern the electronic appointment of your proxy.

8. In the case of joint holders, where more than one of the joint holders completes a proxy appointment, only the appointment submitted by the most senior holder will be accepted. Seniority is determined by the order in which the names of the joint holders appear in the Company's register of members in respect of the joint holding (the first-named being the most senior).

9. Shareholders may change proxy instructions by submitting a new proxy appointment using the methods set out above. Note that the cut-off time for receipt of proxy appointments also apply in relation to amended instructions; any amended proxy appointment received after the relevant cut-off time will be disregarded. Where you have appointed a proxy using the hard-copy proxy form and would like to change the instructions using another hard-copy proxy form, please contact Equiniti Limited on +44 (0) 371 384 2030. If you submit more than one valid proxy appointment, the appointment received last before the latest time for the receipt of proxies will take precedence.

10. Appointment of a proxy does not preclude you from attending the meeting and voting in person. If you have appointed a proxy and attend the AGM in person, your proxy appointment will automatically be terminated.

11. A corporation which is a Shareholder can appoint one or more corporate representatives who may exercise, on its behalf, all its powers as a Shareholder provided that no more than one corporate representative exercises powers over the same share.

12. If you are a person who has been nominated under section 146 of the Companies Act to enjoy information rights: You may have a right under an agreement between you and the Shareholder of the Company who has nominated you to have information rights (the "Relevant Shareholder") to be appointed or to have someone else appointed as a proxy for the meeting. If you either do not have such a right or if you have such a right but do not wish to exercise it, you may have a right under an agreement between you and the Relevant Shareholder to give instructions to the Relevant Shareholder as to the exercise of voting rights. Your main point of contact in terms of your investment in the Company remains the Relevant Shareholder (or, perhaps, your custodian or broker) and you should continue to contact them (and not the Company) regarding any changes or queries relating to your personal details and your interest in the Company (including any administrative matters).

The only exception to this is where the Company expressly requests a response from you. The rights relating to proxies set out above do not apply directly to nominated persons.

13. A vote withheld is not a vote in law, which means that the vote will not be counted in the calculation of votes for or against the resolution. If no voting indication is given, your proxy will vote or abstain from voting at his or her discretion. Your proxy will vote (or abstain from voting) as he or she thinks fit in relation to any other matter which is put before the meeting.

14. As at 5.00 p.m. on 19 August 2026, which is the latest practicable date before publication of this Supplementary Notice of AGM, the Company's issued share capital comprised 505,099,478 ordinary shares of £0.01 each. Each ordinary share carries the right to one vote at a general meeting of the Company and, therefore, the total number of voting rights on that date is 505,099,478. No shares are held in treasury. The Company's website will include information on the number of shares and voting rights.

15. Any member attending the meeting has the right to ask questions. The Company must answer any question you ask relating to the business being dealt with at the meeting unless: answering the question would interfere unduly with the preparation for the meeting or involve the disclosure of confidential information; the answer has already been given on a website in the form of an answer to a question; or it is undesirable in the interests of the Company or the good order of the meeting that the question be answered.

16. Under section 527 of the Companies Act, Shareholders meeting the threshold requirements set out in that section have the right to require the Company to publish on a website a statement setting out any matter relating to the audit of the Company's accounts (including the auditor's report and the conduct of the audit) that are to be laid before the AGM. The Company may not require the Shareholders requesting any such website publication to pay its expenses in complying with the request. Where the Company is required to place a statement on a website under section 527 of the Companies Act, it must forward the statement to the Company's auditor not later than the time when it makes the statement available on the website.

17. Voting on all resolutions will be conducted by way of a poll. As soon as practicable following the meeting, the results of the voting will be announced via a regulatory information service and also placed on the Company's website.

18. You may not use any electronic address provided in this Supplementary Notice of AGM, or in any related documents for communicating with the Company for the purposes other than those expressly stated.

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